




# arksWeinb $b_{\text {er }}$ FINE FURS 

Cloth Coats Evening Wraps

The Store is closed at $5 \mathbb{P}_{0} M_{6}$ daily

## 相. Altman 代

MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street

## An Extraordinary Sale of

## Women's Fine Dresses

at $\$ 85.00$
will be held to-day and to-morrow on the Third Floor

These Dresses, in the most fashionable models for afternoon and evening wear

## offer exceptional value



## Macys

##  

## DOGS

## If you own a dog and

 wouldn't trade yourown "Rex" or "Spot" or "Queenie" for the bluest-blooded blue ribbon - winner - you probably echo the
sentiment of "Love me, love my dog." And loving your dog you'd hardly "treat expect your dog to "have his day" every day. Your dog will have to be warm and comfy when chill winds 'most blow him away. Wrap him up BLANKETS,

And he'll need a collar
gold looking studs with a place for his name. COLLARS, 49 to $\$ 5.49$ or a HARNES
and, whether he likes
a MUZZLE of leather,
or a muzzle of wire,
And we know he
a CHAIN, .29 and .49
or a LEADER,
.89
to
$\$ 1.49$
or a WHIP, .49 to $\$ 1.39$ but he may need one, anyway!

And if he's a
good dog
and doesn't snap at horses and other dogs and humans we may "doll him up" with a let him call on his "friends."
COMBS, .29 to .64 BRUSHES, .74 to $\$ 1.69$ and when he comes back we'll send him to bed in a cozy, comfy SLEEPING BASKET, $\$ 2.97$ to $\$ 5.69$
And if he's a traveling dog we'll let him ride in state in a smooth riding, airy limousine that the sales person
calls a calls a
VALISE, VALISE, $\$ 2.59$ to $\$ 4.49$ or if he's going a long cistance
$\$ 16.49$ to $\$ 31.50$
mones-mrth rent

## 谓

## McCutcheon's

 HandkerchiefsThe great variety of Pure Linen Hand-
kerchiefs shown at MeCutcheon's permits the fullest expression of personal taste.
The Gredesest Treanure Howse of Linen in Amerio:
Fif th Avenue, 34th \& 33rd Streets, New York



Brockway Owners Come Back Only complete satisfaction brings, an experienced truck
buyer back ninine timies. The H. D. Bahr Trueling Company buay purchased nine Brockways in the Trucking company yeirs. They rangige in capacity from $1 / 2$ to 5 tons.
 BROCKWAY
DAY AND NIGHT SERVICE

## Harriman National bank

Fifth Avenue, and 44th otreet NEW YORK

Spend and Save
Eoonomy th expenditure will prove an important
factor in the reduction of the cost of living.
It is not suggested that thits economy should ake
form of parsimony, niggariliness, and miserliness, the form of parsimony, nigg rather that it should be marked by wise and indicious expendititre only. Spend in proportion not to your capital, but to your income, and income not merely
of the moment, but of the Itvere when, production over. of the moment, but of the itwre when, production over-
taking consumption, the process of deflation ahall begin.
Of coulte, at that time the doliar will be worth
more than it is to-day, although we do not expect to more than it is tooday, although we do not expect to
see it return to its pre-war value, that is to say, we do not anticipate the return of prices of those dayi. But
with the inereased value of the dillar, there will come with the increased value of the dodlar, there will come
elso e less number of dollars as profits, and it is this ad-
justment that the indilvicual, al well as the merchant justrinent that the indificual, as well
and manufacturet, must prepare for.

There is, of course, another side to the question of spending, end we should not hold it bdd economics to
buy literally of substantial goods at this time while prosperity is with us, or, in othet werds, while spealing
generilly, wages remain high. In brief, this is the time generally, wages remain high. In brief, this is the time
to strike a balance between your needs and your means.

The Harriman National Bark is regarding these hings from the viewpoint of the welfare of its depositors
nd eustomers, any of whom ts welcome here at any and eustonters, any of whom is welcome here at any
time to discuss such matters or other matters concerning
GrapeNuts
Deliciously
satisfying


THRIFT
and economy are the bet emedios for high ceet iving: Open a benk an by check. You can keop penses.

LAWYERS TIME 8 TRUST COMIAN ${ }^{160}$ Brodidgy Nown Yot.

# FRANKLIN SIMON \& CO. "En Tete" Evening Slippers 

## MAY WITH JUSTICE BE CALLED THE <br> "BASIC BEAUTY" OF THE EVENING GOWN

WHETHER the vogue of the shorter skirt tempted the slipper to untried loveliness, or whether the new charm of the slipper coaxed the skirt to rise and reveal its daintiness, one cannot tell, but the fact remains that skirts are shorter and slippers more varied and lovely than ever before.

$T$THERE are slippers as frivolous as the dance frock, and slippers as stately as the sumptuous evening gown, for each gown has its complement and each foot its compliment in the new scope of Franklin Simon \& Co En Tête evening̀ footwear.

SATIN EVENING SLIPPERS add to their com tort by suburanating slightly from the oxtremely long vamp withour detricting form the slender contouri deither hish or low French heoles. dein in in other thum black white brown der flesh, they will be dyed the exact thade of tones s ̧own wiwd days of ones s.own two days
afier order is
3 aven.
7.50 to 12.50

FRENCH VAMP SLIPPERS atribute their fivor nol lest to oombor than
 nees frenoch vamp silippers may be had of siver or hlack patent leather with crump and bow et the instep. and high Trench heek. $14 . \mathrm{CO}^{2}$ to 18.50

METAL CLOTH SLIPPERS keep step with the splendor of the even. ing affair and sparke with the slint of silver or or gold, They are of plain cooth of silver or gold, of handsome gold or silver broade on hlack or white grounds or with Yapps of plain buack sain and backs of or low French heed. 9.50 to 12.50

## RHINESTONE BUCKLES

 are the jewels of evening slippers, as important to the beauty of the ensemble as or fingers. Rhinestone buckles are a varied in shape and design as the jewels in a jewel box, and are in solid or filigree effects. 6.50 to 40.00FEMININE SLIPPER SHOP-Thind Floor

## Jranklin Simon \& Co.

Fifth Avenue, 37th and 38th Streets
THIS FIRM IS A MEMBER OF THE FIFTH AVENUE ASSOCIATION. WHAT HELPS THE FIFTH AVENUB SECTION HELPS NEW YOKE.



## 006 <br> CLOTHES OF CUSTOM QUALITY

 W Earequite used to the brickbats concealed in bouquets that are hurled at us by our competitors. If you want enemies, excel others; if you want friends, let others excel you.Without exception, the finest tailoring in CAmerica
Saku \& Cumprany
BROADWAY AT 34th STREBT

## THE STORY OF REVILLON FURS



## A Useful Employee

 Revillon Freres employ for their work This man is a skilled ship carpenter. who builds scows and power boats. He is wearing the Revillon button containing the same device which appears on the flag. In addition to fur expertsand post traders employed by the firm and post traders employed by the firm there are inteppreters, accountants,
Builders, ship carpenters, stable boys, cooks, runners, sailori, mechanics, and many other classes of worken. $x^{2}$

## ORevillon Freines

Fith Avanue at 83 rd Struet

# - Gakr \& Cmmpany <br> at 3th St. 

In the Heart of Now York-Direct by Subway, Tube and "L"

We Have Made Unusual Preparations to Hold Tochy A Very Important Offering Of

## Women's Fashionable Winter Coats

-the styles are the smartest anywhere assembled, and


At $\$ 49.50$
A most uncommon collec and semi-belted coats, exact duplicates of much costlier
models. Fashioned of Bomodels. Fashioned of Bo-
livia, Velour de Laine and Sivertone, with large ad-
justable collars of self material or fur.
Each coat silk lined and interlined. Sizes 84 to 48.

At \$65 A magnificent of Paris-inspired coats, talored according to the best
known standards of modern tailoring, in Silvertip Bolivia, Suedine, Frost Glow,
Plumette and Crystal Cloth,
 Many are luxuriously fur trimmed, others designed for wear with separate
furs, and all are beautifully silk lined and warmly interlined. Sizes 84 to 48 .

Splendid Values Women's

## Riding

 HabitsCoat and Breeches At $\$ 35$

IT These smart riding habits are made under our the best values in town today.
$\Pi$ Two distinct models, one in Norfolk effect, the other in the always wanted Paddock style.
IMade of All Wool Mistures, in Brown, Oxfor

Stizes for the 10
year-old girl to the
woman requiring 42. bust measure.

## A Rare Opportunity to Effect a Substantial Squing

Women's Afternoon

## Frocks

Regularly \$59, \$55, 850
for frocks of this character will move in doublequick time at $\$ 39.50$. Sizes 34 to 44 in the collection.

Fourth Floor.

For the Little Fellov, 3 to 7 Years
Smart Suits of White Pique and Corduroy


The Saks Hair Goods Shop Features Today Wavy Hair Switches of Excellent Quality
at prices very low considering the quality of the hair from which they are made. All shades, incluaing Grey. 18 Inch Switches.
20 inch Switches. 20 nech Switches.

| 34.15 |
| :--- |
| 37.45 |
| 812 |

.37 .45

For Tivo Days Only-
350
Women's Winter Suits Greatly Reduced divided into two groups, as follows 190 Suits that ware $\$ 599$ to $\$ 75$
Reduced to
160 Suits that were $\$ 45$ to $\$ 59.50$
Reduced to
$\$ 37$
You never had such an opportunity before, afford. ing as it does very liberal savings on the choicest guith
introduced, rioht at the height of the secison. The styles are in straight line, beited and smartly pleateo effects, tailored in the materials of the hour: Flie Velour, Sllvertone, Duret de Leine,
Suede Cloth Brodelothe Chevronia Fiulmool and Rich Oxifords, Btrichely
If you want one of these emarrt suits, select one early, or you may want it in viin. Fourlh Floor

The Best Trunk Value in America Today"Saks Special" Wardrobe Trunks at $\$ 39.50$
Worth according
to present

Hard valeanized fibre covercd, bliu Cretonne lined and fitted with five roomy drawers, twelve five-ply veneer
hangers, snap lock and draw bolts.


New York's Greatest Shoe Sale of the Year Begins at Saks This Morning

## 4832 Pairs of Women's Smart Boots at \$9.45

## Every Pair Fully One Dollar Below Present Wholesale Cost

All regular stock shoes, made expressly for Saks \& Company, according to our usual standard of workmanghip-the highest. Every pair is worth at least one dollar a pair more wholesale than they are offered to you in this sale, and judging by the great scarcity of fine leathers you will never again see shoes of this character at anything near $\$ 9.45$ ! The styles are not only new-but so perfectly proportioned as to be comparable only to the finest of custom footwear. We have very favorable trade connections, we have had years of experience in the shoe business, and our advice to you is frankly this:

## Buy Your Winter Shoes Now or You Must Pay Considerably More Later The quantities and leathers are divided as follows:

| 522 Pairs with Patent Coltskin vamps) and Black Satin, Dull Leather, or Grey | \$9.45 | 1648 Pairs in newest shades tan and brown Russia Calfalin with self or con- | \$9.45 |
| :---: | :---: | :---: | :---: |
| Tops. Lace Model. In this sale....) |  | (rasting Buckskin Tops. In this sale only) |  |
| 209 Pairs with Gun Metal Caliskin kace model-splendid for walking or | \$9.45 | 98 Pairs of neutral grey Buckskin) Boots for dress wear. Very fashionable and quite distinctive. In this sale only | 9.45 |
| 1887 Pairs in fine quality Glace Kidskin, lace or button models; also in dull Kidskin with Black Satin or Grey tops. In this sale only..................... | \$9.45 | 475- Pairs in Dark Brown Kidskin with relf tops or with tops of fine quality buckalan in contrasting color. In this | \$9.45 |
| Beery style of soldth from $4 A$ | -Eve | ate from 2 to \&-Every venty-five diltinct styleal |  |




## What Others Say Clout COLCATE'S

 RIBBON DENTAL CREAM

You, too, should use Colgate's-safe to use every day

## TO IMPORTERS AND EXPORTERS

We maibutin a foreign department in addition to our domestic banking and truit departments. Every facility is provided for the handiling of foreign credits, collections, and matten of forign exchange, issuance of commercial and travelere' letteri of credit, drafto and cable transfers of money. We invite correspondence or interviews re garding these services.

MEMBER FEDERAL RESERUE SYSTEM

## Central Uniontrust company OFNBW YORK

## 80 BROADWAY

NEW YORK
 Capital, Surplus and Undivided Profits Over. Thity Million Dollars



# How to Relieve the Sugar Shortage 

## A respectful suggestion in an open letter to the Citizens of New York

So
OME New York newspaper writers seem' to take exception to any publicity being given to Saccharin at this time when the whole country is feeling the shortage of sugar. These writers refer to Saccharin as a "poison" and a "drug," and the fact that it has no food value. If they would be disposed to develop the real facts they would find that a great body of most eminent scientists, known as the Referee Board of Consulting Scientific Ex-perts-and which body of scientists were appointed by the United States Government-had reported after a full and thorough investigation that "the use of Saccharin in foods in quantities that might constitute a menace to health is improbable.

Saccharin is no more a drug than sugar; both are used in medicine. Saccharin is a chemical compound. the same as salt is a chemical compound (chloride of sodium) , and both are used for the same purpose-flavoring of food.

No one claims Saccharin to be a food, nor does it displace any food; because of its intense sweetness ( 500 times sweeter than sugar), only a very minute quantity is needed to give the desired sweet taste

It is a known fact that Sugar is poison to many people.

Saccharin has been used in constantly increasing quantities during the past thirty-five years and there is no single case on record of its having done harm; and the Referee Board confirms this in its report "that-small quantities of Saccharin .... are without deleteriou or poisonous action and are not injurious to health.

In one of your own courts-the Appellate Division of the Supreme Court of New York-in the recent case of People vs. Excelsior Bottling Works, 171 N. Y. Supp., page 733, it was held that soda water sweetened with $1-100$ th per cent of Saccharin could not be injurious. The Court said:

The uncontroverted evidence shows that the use of soda water as a beverage containing this quantity of Saccharin could not possibly be injurious to health, and that there is greater danger of injury to health from consuming too much sugar than from the consumption of Saccharin in such a parcentage. It also appears that the use of sugar in any form is injurious to people suffering from diabetes and some other diseases, while the use of Saccharin by them to flavor food and render it palatable is prescribed by medical authorities.

Do New York's well-informed writers know, that sugar was discovered about the year 714 and for about 800 years was considered more or less as an article of medicine?

Do they realize that because of the harmlessness of Saccharin it can be a great boon in the present crisis of short sugar supply?

Do they know that our Government permits the use of Saccharin in foods intended for invalids, and, therefore, Saccharin is not considered harmful for them?

Do they know that Saccharin u used as a sweetenIng agent in all civilized countries except the United States in place of, or as an auxiliary to, sugar?

Do they know that enough Saccharin is available in this country for use in foods and beverages, in which the added food value of sugar is not desired, to release not less than one huridred million pounds of sugar for uses where sugar's food value is necessary?

Do they know that the use of such quantity of Saccharin would reduce the high cost of living not less than eleven million dollars annually in the one itern of sugar?

Press dispatches announce that the U. S. Department of Agriculture holds, "Saccharin is a harmful drug, the use of which is deleterious to health." We have answered this in the foregoing. If the Government will seize a food product sweetened with Saccharin which has been shipped in Interstate Commerce, the quality of which comes within the provisions of the Pure Food Law, and makes the seizure because it is sweetened with Saccharin, and will immediately prosecute the shipper, we will donate $\$ 1,000.00$ to any charitable institution the Na tional Chamber of Commerce may direct.

We have been urging the officials of the Government for over seven years to bring a case in court to test the question, but the issue has been sidestepped. Why?

Saccharin can be used in the houscholit and can be had in the form of tablets, each tablet having equal strength of one lump or teaspoontul of sugar. Two boxes - 200 tablets-costing 15 cents, have the sweetening power of more than three pounds of sugar.

The use of Saccharin should be encouraged, and not frowned upon-particularly at this time.

Respectfully
JOHN F. QUEENY, Chairman of the Board Monsanto Chemical Works, St. Louis and New York (Established 1901)


## "This is the Place

 1158 BROADWAY, MANHATTAN corner 27 tb Street, open 8 A. M. to 6 P. M."Giis 16 to 23 , who seek steady employment will find it well worth their while to visit our Main Employmert Office at 1158 Broadway, Manhattan and find out about teiephone operating.

Interesting work, good pay, lunches at cost, beautiful rest rocmis, unusual opportunities for rapid advancement, salary paid while learning. Call today.

BRaNCH OFFICES
${ }^{1336}$ Broadmar, Problkin
453 Emp Triman Aven, Broax

NFW YORK TELEPHONE $C O$.

## "BOILER FUEL"

## Use

## "Koppers" Seaboard Coke

during present emergency

We can make prompt shipment by rail, water or truck in largeor smallquantities.

Prices on 'Application
Seaboard By-Product Coke Co.
Jersey City, N. J.
Tel. Montgomery 4120

## BEST \& COMPANY <br> Fifth Avenue at 35th Street

## Men's Fine Suits \& Overcoats

A fine motor isn't alone the result of so much good steel ball bearings and other first class parts. It is the result of a scientific conception.
The same is true of a man's suit. Quality doesn't invariably follow fine materials. It's the result of good materials put to their BEST use.

> A splendid showing of men's fine overcoats $47.50 \quad 52.50$
> 57.50

Other fine all-wool Overcoats, 534.50 to $\$ 87.50$
CLOTHES for MEN
MADE IN OUR OWN SHOPS
Store closes at 5:30 P. M.
You Never Pay More at Bestse


## Gillette-

for Ahead-of-Time Men No Stropping - No Honing

MEN who know how to eliminate $1 V 1$ non-essentials are coming to the front today as never before. To such men the Gillette principle of No Strop ping-No Honing is the application of business methods to personal routine.

The Gillotte Blade give you the pligesest shaving value to be found anywhere
in the world - 24 keon shaving oddes for $\$ 1.00$.
It io the only blade that It io the only blade that
you can adjurt perfecty to
itt your beard. Aslight turm of your bearci. Allightt turn
ungle handie the blade for the tight or clooe thivining.

## The KNOX Derby

268 N the hands of a Knox $\mathrm{K}_{6}$ pert, a stiff hat can quickly (8) be relieved of the objec tional "pinch" at the forehead or at the sides: In the Knox shops the proper fitting of derbles is as carefully considered as the Knox quality and Knox style.

KNOX DERBIES TEN
IKNOX-HITT COMIPANY -asricmanamervi
(2natiowitur

## HANAN

Walking Weather
will want new Fall shoes hould pe smart-lool Wevent be made for wear. witf enduring style built materials lines, Hanan Shoes will be foind ideal in service, comfort and

## SHOES

Good Shoes are an Economy

A Mechanical Helper For Your Heating Plant

Fussing with the furnace, getting up in the early morn to fix the fire, dressing in a chilly soom and having the house generally too hot or too
cold are discomforts that you can be entirely free cold are di
from with
ing I IINNEAPOCA - HEATREGULATON

This device takes complete control of the drafts and dampers of your heating plant. ways within bound, maintaining an an even, an, aniform temperature at all hours of the dyy
and night. The service it renders in dependable and oconvomical and far more-
accurate and better than any posible per accurate and better than any poseible per-
sonal attentiont.

Eavily and quickly installed in any home on any kind of heating piant at a moderto
cost Pricea range according to the model selected from
tion givinuteos

SAFETY RAZOR
CLARENCE O. BARING




## Women Give Enthusiastic Welcome to Beauty of New Patterns in Simmons Beds

## Now in the Stores-the First Metal Beds Ever Designed in Harmony with <br> Interior Decoration Today. Oldestablished House of Simmons, Kenosha, <br> Strengthens its Commanding Position as Leading Producers of Metal Beds

T $\begin{aligned} & 0 \text { woman who sees these beautiful } \\ & \text { beds will wonder at the way they }\end{aligned}$ beds will wonder at
are being received.
Every day gocs further to confirm the initiative of the Simmons Company in producing metal bed designs based on the
sound principles of line, form and com position-such as the "Colonial", illus position - such
trated above.
This Simmons idea of putting real design into metal beds is just the latest ex ample of initiative that has expanded the Simmons Company from one small plant twenty--ive years ago to on
American industries today
It was the Simmons Company that first thought of sleep in relation to metal beds. That led to the Simmons Patented Pressed Steel Corner Lock - the lock
that holds the bed together firm, like one
piece of metal - the lock that prevents squeak and ratle and makes the bed noise less, inviting relaxation and deep repose. Twiey have consistently advocated the Twin Bed principle.
They have invented Springs, too, that
yield evenly to the contours of the body yield evenly to the contours of

The Slumber King - a spring compased of fexible of high-teel strips with pirals of high-test spring wire; so.
combined that the spring action is equal in all directions.
A complete line of coil, fabric and woven wire springs each the best of its own class.
Now this latest achievement-good design in metal beds - involves also the
invention of a trily designtion of a truly seamless tubing.

You know how it is with the old-fashioned metal beds. The tubing always has a seam running the full length of the tube.
It is likely to be rough - does not take It is likely to be rough - does not take the enamel nicely.
When you see these new Simmons Beds, notice especially the tubing - its exquisite
finish, free from seam and roughness and how beautifully it takes the enamel.
$Y^{\text {OU will find them in the leading stores }}$ ing Brass Beds and Children's Cribs built for sleep, by the Simmons Company. Prices of Simmons Beds are little, if any, higher than those of ordinary beds. shall be glad to send you the names of
Simmons merchants Simmons merchants near your home.

San Franceco, Cal. Eizabeth, N. J. SLMMONS COMPANY
New York City Kenosha, Wisconsin

Brooklyn


## 7n. Altman \& $\mathbb{C}$.

Dainty Frocks
for the
Winter Resorts
are already being shown in the Department for Women's Cotton Frocks, on the Third Ploor
(Madison Ayenue section)

Shadium Avenue - Itifth Aurnur


Something Every Housewife Should Know:

## The Proper Way to Keep Mustard



Serve Gulden's direct from the attractive glass, bottle. When bottle is not in use, be sure the cap is put back on the bottle, screwed tight and kept in the lower part of your ice box.

Wash the wooden spoon AFTER EACH MEAL, just as you would your knives and forks. Also wipe off the top of the bottle with a damp cloth.
Remember, Gulden's Mustard is a vegetable product, no preservatives or coloring matter used, but will not turn dark or get dry if these simple directions are followed.

Gulden's Mustard blends in with the natural flavor of hot'or cold meats, fish, sausage, cheese-and adds a new zest.

Delicious-Pure-Cleán-InexpensiveTHAT'S GULDEN'S

# GULDEN'S MUSTARD 

## Costs but 15 c

CHARLES GULDEN, INC., NEW YORK CITY
Eitablished 7867



TWO NEW AMERICAN W ALKING RECORDS ARE ESTABLISHED BY PLANT IN I5-MILE TITLE

Morningside Athlote Impro
American Two-Hour and
Fifteen-Mile Figures.
THIRD TITLE OF SE

| Metropolitan A. A. U. Ch of Fourteen Rivals. |
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Standard
Oil
Stocks

Analysis of
National Lead
will be sent
H. HENTZ \& CO.
 22 Wrilum street New Tous
${ }_{20}$ Conkress street

Miller \& 60 Now Man Momberex kxhange

Securities Bought for Investment or Carried n Conservat
Margin -
 LONGACRE BUHDING NEWYORK

MUNICIPAL BONDS
 $\$ 136,000$

Memphis, Tenn.
$5 \%$ Bonds
Due serially. 1927 to 1949.
Prices to Yield $\mathbf{4 . 7 5 \%}$
Field. Richardsaco
R.J. Reynolds Tobacco
STOCK \& RIGHTS

IENKS.GWYNNEx 0

- woweremes

Du Pont Powde Allas Powder Hercules Powder Childs Co. Stocks Manati Sugar
Marko, Merran \& Co.



## RIGHTS

## Amer. Exch. Nat, Bank

 Continental Candy Lee Rubber \& Tire ramous Pm. Pete. \& Tran Standard Milling StudebakerTexas Company
U. S. Ind. Alcohot

## SCRIPS

American Tobacco
Crucible Steel
Maxwell Moto
Porto Rican Amer. Tob Tobacco Products

McDonnell \& $C$ o.


## Stanwood Rubbe <br> Bought-Sotd-Quoted <br> Bolster \& Company Wall st, New Yorr

What's Coming This Winter?

BABSON'S
 Report on Request Getzsemport of on Requesuest
 Ait on Yourchetetithead tor


$\$ 250,000$
New York State
Res, 4, Due 1960.62 .
Price $100 \&$ Interest
$\xrightarrow{\$ 28,000}$ Rockland Co., N.Y. Reg, 4, Due $1920-23$.

Barr \& Schmeltzer


Peerless 6s, 1925 Central Gas \& Elec. Com. T Tradinge Departuent Ware \& Leland


Investor's Questionnaire
 S. W. Straus \& Co

## 




FORM MARACAIBO OLL CO. Corporatlon Controle 750,000 arn
of Oil Lands in Yenezuela. The formation of the Mervealib, on WEEK'S PRODUCE MARKETS.



Five Year 6\% Sinking Fund Gold Bonds Authorized and outstanding $\$ 1,325,000$
Dated November 1, 1919.



Unconditionally Guaranteed by Endorsement as to Unconditionally Guaranteed by Endorsement as to
Principal, Interest and Sinking Fund Paymente by American Smelting and Refining Company
he Guarantee of these Bonds by the American Smelting \& Re fining Company constitutes its sole guarantee of another's funded
debt. It has outstanding, junior to this guarantee, preferred and common stock having a present quoted market value in excess of $885,000,000$.
Sinking Fund Payments, amounting to $\$ 265,000$ per annum (or $20 \%$ of the original issue), payable semi-annually beginning May 1, 1920, will retire not less than $90 \%$ of these $\$ 1,395,000$ o. Bonds before maturity

## mixumay

PRICE ON APPLICATION

An the above Boande havino bepe nold, this adoertioement
MONTGOMERY \& CO.
Philadelphia
NEW YORK
Chicago



Principal, and Semi-anuual Interest (january and July ist) payible, at Chase National
Bank, New Yorki Denom. $\$ 1,000$. Coupon formi, may be retistered as to princlpal. financial statevent

- Asessed Valuation-191
$\ldots . . . .$.
Wetite
$=2+2+28$
7,153,099

$$
\begin{aligned}
& \text { Population (1910 Cenuis) } \\
& \text { Population (Estimated) }
\end{aligned}
$$

VALUE OF CITY PROPERTY (MAy 1, 1918) \$13,121,912.95
DALus, the Counts Seat of Dalas County, is the home of the Federal Reserve Bink of the 1 th




Sherwood \& Merrifield American Trust Company 135 Brondway, New York 135 Brondway, New York

## Three Investments for Business Men

1. THE $3^{-\mathrm{T}} \mathrm{FaR}$ Norns and ro-Yris Bowds of a foreign govera ment which has always enjoyed very high credit, and whose, externaindebtedness is comparatively small. Over $50 \%$ of the proceeds of this issue will be used to retire maturing obligations in this country,
and the balance to establish credits for the purchase of commodities here, Holders of these securities have the privilege of converting them at any time into an Internal Bond at a fixed rite of exchanges which gives an opportunity for benefiting by any improvement in exchange rates. It is seldom that securities are brought oue that have all the qualities of a prime investment, as well is the attractive speculative possibilities that are incorporeted in this jasue.

Prices to yield aboat $8.25 \%$ and $6.00 \%$
2. THE 30 -Yins Bonds of an established prosperous and well managed company manufacturing a wide variety of tubber goods. This issue is secured on the properties owned or controlled by the Company, subject to only $\$ 2,000,000$ prior hiens; it eakes precedence over $\$ 63,000,000$ preferred stock on which dividends at the rate of $8 \%$ per annum have been paid for some years past. During the nine yeurs to December'31, 1918, earnings averaged annually more than 4\% times interest requirements. $\quad$ Pqice to yield about $5.85 \%$
3. THE 50 -Year Bonds of one of the most important trunk line railroads in the country. These bonds are secured by a general mortgage on practically all of the main and branch line mileage owned by of less than $\$ 23,400$ per mile of road The income svailable for fives of less than $\$ 23,400$ per mile of road. The income availabe for fixed charges averaged more than twice such charges during the ro-yeir per iod preceding govery. other income fop 1918 was sufficient to enabie the company to pay its fixed charges, taxes and corporate expenses, dividends of $5 \%$ an $\$ 196$, 700 preferred stock and $7 \%$ on $\$ 67,559,400$ common occk, and lea
2 balance of nearly $\$ 2,500,000$ for other corporate requirements.
Price to yield about 5.45\%
We shall be glad to give you full details regarding these securities is
wellas others described in the November issue of our booklet, I wvast-
ment Recommendations, which we will mail on request.
Guaranty Trust Company of New York 140 Broadivay
firit Avenve orfice minison Averve office
Capital and Supplus $\$ 50,000,000$ Recourche over $\$ 800,000,000$

NEW ISSUE

## $\$ 2,000,000$

P. H. Hanes Knitting Company

7\% Cumulative Preferred Stock
Preforred as to dividends and assets
Par value of share $\$ 100$. Subject to call in whole or in part at \$115 and accrued dividen
Dividends payable on firt diyn of January, April, July pind Octiber.


We summarize from a letter of P. H. Hanes, Sr., President of the P. H. Hanes
P. H. HANES KNITTING CO. is the largest manufacturer in the world of men's and boys' knitted cotton underwear. Its manufacturing plants are located at Winston-Salem, N. C. and have a present annual capacity of $8,000,000$ garments. The Company's product is sold under the well-known "Hanes"
trademark, which has been widely advertised throughout the country.

AVERAGE YEARLY EARNINGS for the past three years were $\$ 647,234$ more than four and a hal
NET TANGIBLE ASSETS equal $\$ 273$ per share of the preferred stock, of which amount $\$ 137$ per share represents net quick assets.
ANNUAL SINKING FUND amounting to $3 \%$ of the largest amount of preferred stock issued and outtanding will be set aside for the redemption of
ferred. stock at not exceeding \$115 per chare and accrued dividends.

As all of the above Hock has bow sold ont it and when is

## TUCKER, ANTHONY \& CO,

(Members Now Yorik and Boston Suat Esechawen)
.60 Broudway, New York, N. Y.
Boston
NEW BEDFORD

PROVIDENCE


## Tobacco Products Export Corporation

##    theck your dividends are know from expe hcome in neary anchenahomb ancreate. <br> It habseco Profiety Export Corrogrtton manufactures and selta tobseco of which with the exception of the one in China, which is in procees of con Some time ago, we raid it was one of the coming companies. W0 can now say it has arrived. If a tremendousy succesful company. It transChina, ill of Airice, Asta, al of Europe with the exception of Russia and  We recommend Iobacco Prodncts Export Corporation as one of the most promising investments in the United States from the standpoint security, enhancement of value and future disburiement of dividends. If there if anything else you want to know about this company, wite

## Bamberger, Loeb \& Co.

$25{ }^{5}$ Broad street, New York.

## $\$ 830,000$

## Bohn Refrigerator Company

8\% Cumulative Sinking Fund Preferred Stock Par Value \$100
Proforred as to both asseta and dividench.


Dividende Erempt from Present Normal Foderal Income Tax













Price 100 and accrued dividend.
A. D. CONVERSE \& Co.

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American homes McCall's Magazine is read each month.

Put these homes all on one street-a house every 25 feet-and this street would reach from Boston to San Diego.

The housewives who read McCall's in these $1,500,000$ homes are the kind of housewives who keep their homes spick and span.

On their kitchen shelves, and in their kitchen cupboards, are the varied articles required for washing, scouring, sweeping, renovating, polishing, and "touching up."

To take care of its cleaning and rencvat ing needs, McCall Street pays out $\$ 650,000$ every month for soaps and washing powders; $\$ 125,000$ for ammonia and cleansing fluids; $\$ 275,000$ for brushes, mops, brooms, and pails; $\$ 250,000$ for carpet sweepers; $\$ 200,000$ for vacuum cleaners; $\$ 175,000$ for washing-machines; $\$ 125,000$ for oils, polishes, and floor wax; $\$ 200,000$ for varnish, shellac, and ready-mixed paint.

A grand total of $\$ 2,000,000$ a month, or $\$ 24,000,000$ a year, which the women of McCall Street expend just for the things
they need to keep their homes clean, bright, and well-ordered.

McCall Street's housewives look to the household departments of McCall's, edited by authorities on home management, for trustworthy advice as to how they may save time and conserve energy in all their household duties.

And they naturally turn to McCall's advertising pages for truśtworthy information as to what are the newest, most reliable, most economical goods to be had for their use.

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